



6 January 2021

RELEASE OF ESCROW

Calima Energy Limited (ASX:CE1) (Calima or Company) hereby announces, in accordance with Listing Rule 3.10A, that 20,963,981 shares will be released from Voluntary Escrow on 14 January 2021.

For further information visit www.calimaenergy.com or contact:

Micheal Dobovich

President (Canada)

E: mdobovich@calimaenergy.com

T: + 1 403 389 1226

Glenn Whiddon

Chairman

E: glenn@lagral.com

T: + 61 410 612 920

Mark Freeman

CFO

E: mfreeman@calimaenergy.com

T: + 61 412 692 146